

**ALACHUA COUNTY  
COALITION FOR THE  
HOMELESS AND HUNGRY,  
INC.**

**D/B/A Grace Marketplace**

**Financial Statements and  
Supplementary Information**

**September 30, 2025**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Alachua County Coalition for the Homeless and Hungry, Inc.  
Gainesville, Florida

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of Alachua County Coalition for the Homeless and Hungry, Inc. (a nonprofit organization) (the "Corporation"), which comprise the statement of financial position as of September 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Corporation as of September 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

#### ***Partners***

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## **Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 17, 2026, on our consideration of the Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control over financial reporting and compliance.

*Moss, Krusick & Associates, LLC*

Winter Park, Florida  
February 17, 2026

ALACHUA COUNTY COALITION FOR THE HOMELESS AND HUNGRY, INC.

STATEMENT OF FINANCIAL POSITION

September 30, 2025

ASSETS

Cash	\$	796,636
Grants receivable		525,639
Prepaid expenses		25,152
Property and equipment		<u>42,516</u>
Total assets	\$	<u><u>1,389,943</u></u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	\$	95,617
Credit card payable		18,875
Payroll liabilities		85,715
Accrued leave		<u>56,341</u>
Total liabilities		<u>256,548</u>

NET ASSETS

Without donor restrictions		1,017,352
With donor restrictions		<u>116,043</u>
Total net assets		<u>1,133,395</u>
Total liabilities and net assets	\$	<u><u>1,389,943</u></u>

The accompanying notes are an integral part of these financial statements.

**ALACHUA COUNTY COALITION FOR THE HOMELESS AND HUNGRY, INC.**

**STATEMENT OF ACTIVITIES**

**Year Ended September 30, 2025**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>SUPPORT AND REVENUE</b>			
Government grants:			
Federal	\$ 2,206,203	\$ -	\$ 2,206,203
Local	2,287,534	-	2,287,534
Cash donations	388,856	201,000	589,856
Contributions of non-financial assets	1,187,990	-	1,187,990
ERC refund	278,613	-	278,613
Program income	66,306	35,627	101,933
Interest income	13,495	-	13,495
Annual event, net	91,382	25,769	117,151
Net assets released from restrictions	<u>146,353</u>	<u>(146,353)</u>	<u>-</u>
Total support and revenue	<u>6,666,732</u>	<u>116,043</u>	<u>6,782,775</u>
<b>EXPENSES</b>			
Program service expense:			
Campus and shelter services	4,328,338	-	4,328,338
Permanent housing programs	920,908	-	920,908
Street outreach program	478,549	-	478,549
Management and general	404,686	-	404,686
Fundraising	<u>280,269</u>	<u>-</u>	<u>280,269</u>
Total expenses	<u>6,412,750</u>	<u>-</u>	<u>6,412,750</u>
Increase in net assets	253,982	116,043	370,025
Net assets, beginning of year	<u>763,370</u>	<u>-</u>	<u>763,370</u>
Net assets, end of year	<u>\$ 1,017,352</u>	<u>\$ 116,043</u>	<u>\$ 1,133,395</u>

The accompanying notes are an integral part of these financial statements.

**ALACHUA COUNTY COALITION FOR THE HOMELESS AND HUNGRY, INC.**

**STATEMENT OF CASH FLOWS**

**Year Ended September 30, 2025**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in net assets	\$ 370,025
Adjustments to reconcile change in net assets to Net cash used in operating activities:	
Depreciation	6,378
Changes in:	
Grants receivable	(224,022)
Prepaid expenses	(11,152)
Accounts payable	35,735
Credit card payable	18,875
Payroll liabilities	21,486
Deferred revenue	(485,009)
Accrued leave	7,883
	<hr/>
Net cash used in operating activities	(259,801)
	<hr/>
Net decrease in cash	(259,801)
	<hr/>
Cash, beginning of year	1,056,437
	<hr/>
Cash, end of year	<u>\$ 796,636</u>

The accompanying notes are an integral part of these financial statements.

ALACHUA COUNTY COALITION FOR THE HOMELESS AND HUNGRY, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended September 30, 2025

	Program Services					Total
	Campus and Shelter Services	Permanent Housing Programs	Street Outreach Program	Management and General	Fundraising	
Labor, wages and related costs	\$ 1,944,399	\$ 478,131	\$ 318,754	\$ 255,003	\$ 191,252	\$ 3,187,539
Assistance to individuals						
Rental assistance	-	271,945	-	-	-	271,945
Supplies	83,947	2,046	856	159	-	87,008
Food	153,852	-	-	-	-	153,852
Utility deposits	-	51,597	-	-	-	51,597
Transportation	-	32,894	19,659	-	-	52,553
Direct housing support	216	62,317	40,973	-	425	103,931
Non-financial expense						
Specialized volunteer services	918,178	-	-	-	-	918,178
Food	147,668	-	-	-	-	147,668
Supplies	68,944	-	-	-	-	68,944
Professional services	53,200	-	-	-	-	53,200
Maintenance	674,498	1,436	-	784	-	676,718
Insurance	25,006	6,149	4,100	3,280	2,460	40,995
Office expense	26,663	5,220	2,939	15,229	44,932	94,983
Professional fees						
Accounting and auditing	-	-	-	66,235	-	66,235
Psychiatric	-	-	78,000	-	-	78,000
Legal	-	-	-	11,200	-	11,200
Other	-	-	-	15,429	-	15,429
Travel	16,051	3,310	4,956	-	1,291	25,608
Depreciation	-	-	6,378	-	-	6,378
Facility improvements	6,997	-	-	-	-	6,997
Utilities	204,775	5,802	1,934	3,868	3,868	220,247
Other	3,944	-	-	2,305	57,458	63,707
Advertising	-	-	-	-	1,657	1,657
Staff development	-	61	-	31,194	20,383	51,638
<b>Total expenses</b>	<u>4,328,338</u>	<u>920,908</u>	<u>478,549</u>	<u>404,686</u>	<u>323,726</u>	<u>6,456,207</u>
Less expenses netted from revenues on the statement of activities:						
Cost of donor benefits	-	-	-	-	(43,457)	(43,457)
Expenses reported by funding on the Statement of Activities	<u>\$ 4,328,338</u>	<u>\$ 920,908</u>	<u>\$ 478,549</u>	<u>\$ 404,686</u>	<u>\$ 280,269</u>	<u>\$ 6,412,750</u>

The accompanying notes are an integral part of these financial statements.

**Alachua County Coalition for the Homeless and Hungry, Inc.**

**NOTES TO FINANCIAL STATEMENTS**

**September 30, 2025**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Presentation

Alachua County Coalition for the Homeless and Hungry, Inc. (the "Corporation") is a not-for-profit corporation organized in April, 2002, under the Florida Not-For-Profit Corporation Act. The Corporation does business as Grace Marketplace. The mission of the Corporation is to end homelessness; it works toward that goal by providing safe shelter, effective services, and permanent housing solutions for people without any of the typical barriers that keep people from getting help. In 2014, the Corporation opened Grace Marketplace, a one-stop homeless assistance center. Grace Marketplace provides emergency shelter, meals, storage, clothing closet, computer lab, intake, assessment, case management, skill building and mail acceptance.

Tax-Exempt Status

The Corporation is tax exempt under Section 501(c)(3) of the Internal Revenue Code and does not earn any unrelated business taxable income. Therefore, no provision for income taxes is reflected in the accompanying financial statements. In addition, the Corporation qualifies for the charitable contributions deduction and has been classified by the Internal Revenue Service as an organization that is not a private foundation.

Management has analyzed the Corporation's various federal and state filing positions and believes that its income tax filing positions and deductions are well documented and supported, and that no accruals for tax liabilities are necessary. Therefore, no reserves for uncertain income tax positions have been recorded. The Corporation no longer is subject to U.S. Federal income tax examination by tax authorities for years prior to 2023.

Basis of Accounting

The financial statements of the Corporation have been prepared on the accrual basis of accounting and are presented using accounting principles generally accepted in the United States of America, as applicable for not-for-profit corporations (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Corporation to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from these estimates.

Receivables

Grants receivable consist of recognized grant revenues that have not been received at year end. No allowance is provided since all receivables are deemed fully collectible based on the Corporation's evaluation of historical experience, current conditions, and reasonable forecasts.

Property and Equipment

The Corporation capitalizes all purchases of furniture, equipment, and other capital assets with a purchase price of \$10,000 or greater and a useful life in excess of 1 year. Vehicle depreciation is computed using the straight line method over the estimated useful life of 10 years.

**Alachua County Coalition for the Homeless and Hungry, Inc.**

**NOTES TO FINANCIAL STATEMENTS**

**September 30, 2025**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Net Assets

The Corporation's net assets, the excess of assets over liabilities, are reported in two classes that are based upon the existence or absence of restrictions imposed by donors:

*With Donor Restrictions.* Net assets with donor restrictions are restricted by a donor to be used for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Corporation must continue to use the resources in accordance with the donor's instructions. The Corporation's unspent contributions are included in this class if the donor limited their use. When a donor's restriction is satisfied, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. However, contributions that are restricted by a donor are reported as increases in unrestricted net assets if the restrictions expire in the same fiscal year in which the contributions are recognized.

*Without Donor Restrictions.* Net assets without donor restrictions are available to support operations. These net assets are constrained only by the broad limits resulting for the nature of the Corporation.

Revenue Recognition

The Corporation follows Accounting Standard Update (ASU) 2014-09, *Revenue from Contracts with Customers* (ASC 606), which outlines a five-step model whereby revenue is recognized as performance obligations within a contract are satisfied, and ASU 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASC 958-605), which clarifies how transactions should be accounted for as contributions (nonreciprocal transactions) or exchange transactions and whether a contribution is conditional.

The Corporation receives its revenue primarily from government grants, contributions, program income, and fundraising events. Contributions are generally recognized as revenue when received or designated at a point in time when any barriers to recognition have been overcome. Contributions received generally do not have a right of return. Contributions from bequests are recognized as revenue and contributions receivable when the probate court declares the will valid and the Corporation has an irrevocable right to the bequest.

Donated services are recognized as contributions of non-financial assets if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased. In addition to amounts recorded, the Corporation receives donated services which are not recorded because the above criteria have not been met.

Government grants consist of per diem and cost reimbursement contracts. Revenues for per diem contracts are recognized in accordance with allowable billings. For the year ended September 30, 2025, the per diem contract with the Department of Veterans Affairs includes \$648,548 of funding, which is not reported as a federal award in the accompanying Schedule of Expenditures of Federal Awards ("SEFA") since the funds were received by the Corporation as a vendor. Revenues for cost reimbursement contracts are recognized when the Corporation incurs allowable costs. Deferred revenue represents grant funds received in advance of grant expenditures, however, as of September 30, 2025, there was no deferred revenue outstanding.

Program income consists of permanent supportive housing tenant payments, which are recognized as rent becomes due. Fundraising revenues are recognized when the event is held.

Alachua County Coalition for the Homeless and Hungry, Inc.

NOTES TO FINANCIAL STATEMENTS

September 30, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Functional Expenses

Direct expenses are assigned to the various functional categories based on the purpose achieved by each expense. Indirect expenses are allocated to more than one functional category in accordance with an estimate of the relative benefit received by the expenses. Indirect expenses consist mainly of certain personnel and occupancy costs.

Expenses are classified in the following functional categories:

***Program Services:***

*Campus and Shelter Services* – GRACE - Housing-focused programs to operate the low-barrier emergency shelter and one-stop assistance center located in Gainesville, Florida.

*Permanent Housing Programs* – Permanent housing placement through Rapid Re-housing and Permanent Supportive Housing Programs.

*Street Outreach Program* – Housing-focused service delivery to connect unsheltered individuals with appropriate assistance programs.

***Management and General*** – Those activities that provide governance, oversight, business and financial management, financial recordkeeping, budgeting, legal, and human resource management services.

***Fundraising*** – Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. Activities include publicizing and conducting fundraising campaigns, maintaining donor lists, conducting fundraising events, and any other activities that solicit contributions from corporations, foundations, individuals and others.

Expenses that can be identified with a specific function are charged directly to that function, whereas costs common to multiple functions have been allocated. Labor, wages and related costs are allocated based on employee estimates of the percentage of time spent in each function. Insurance and some office costs are allocated based on salary allocations. Utilities are allocated based on usage by square footage of the facility.

Advertising Costs

Advertising costs are expensed when incurred. Advertising expense for the year ended September 30, 2025 was \$1,657.

**Alachua County Coalition for the Homeless and Hungry, Inc.**

**NOTES TO FINANCIAL STATEMENTS**

**September 30, 2025**

**NOTE 2 – LIQUIDITY AND AVAILABILITY**

The Corporation's financial assets available within one year of the date of the statement of financial position for general expenditure are as follows at September 30, 2025:

Financial assets:	
Cash	\$ 796,636
Grants receivable	<u>525,639</u>
 Available financial assets	 <u><u>\$ 1,322,275</u></u>

The Corporation has structured its financial assets to be available as its general expenditures and liabilities come due. The Corporation generally does not hold excess financial assets for extended periods of time and, therefore, has not established a policy for investment of excess cash. To help manage unanticipated liquidity needs, the Corporation has a line of credit of \$100,000, which it could draw upon.

**NOTE 3 – CASH**

Cash consists of deposits in financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per institution. At September 30, 2025, the Corporation held \$623,899 in excess of this limit. The Corporation has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash.

**NOTE 4 – PROPERTY AND EQUIPMENT**

Property and equipment at September 30, 2025 consists of the following:

Vehicles	\$ 63,776
Less accumulated depreciation	<u>(21,260)</u>
 Total	 <u><u>\$ 42,516</u></u>

Depreciation expense for the year ended September 30, 2025 was \$6,378.

**NOTE 5 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions for the year ended September 30, 2025 consists of the following:

	September 30, 2024	Proceeds	Released	September 30, 2025
Animal Care	\$ -	\$ 171,000	\$ (128,322)	\$ 42,678
Housing Assistance	-	55,769	(18,031)	37,738
Outreach	-	<u>35,627</u>	-	<u>35,627</u>
 Total	 <u><u>\$ -</u></u>	 <u><u>\$ 262,396</u></u>	 <u><u>\$ (146,353)</u></u>	 <u><u>\$ 116,043</u></u>

**Alachua County Coalition for the Homeless and Hungry, Inc.**

**NOTES TO FINANCIAL STATEMENTS**

**September 30, 2025**

**NOTE 6 – CONCENTRATION OF REVENUE SOURCES**

The Corporation entered a contract with the City of Gainesville to support homeless services. The contract must be renegotiated at the end of each contract term. The current contract expires on September 30, 2026. The Corporation received \$2,103,628 from the City of Gainesville for the year ended September 30, 2025, which is approximately 31% of its total support. Additionally, \$2,206,203 of the Corporation's support is derived from federal grants, which is approximately 33% of its total support.

**NOTE 7 – CONTRIBUTIONS OF NON-FINANCIAL ASSETS**

For the year ended September 30, 2025, contributed non-financial assets recognized within the statements of activities included:

Specialized volunteer services	\$ 918,178
Food	147,668
Supplies	68,944
Professional services	<u>53,200</u>
Total	<u>\$ 1,187,990</u>

The Corporation depends on volunteers to cook meals and provide other assistance in the daily operations of Grace Marketplace. Specialized volunteer services are valued using the estimated value per hour of volunteer time for Florida as estimated by Independent Sector. The number of hours and value per hour is shown below:

<u>Year Ended</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Amount</u>
September 30, 2025	26,392	\$ 34.79	\$ 918,178

The Corporation receives donations of food, supplies and professional services. The value of food received from Bread of Mighty Food Bank is calculated using price averages from the Bureau of Labor Statistics. The value of supplies is calculated as 50% of donor-assigned value. Donated legal services are valued at the same rate paid to the attorney for services not donated.

**NOTE 8 – ANNUAL EVENT**

The Corporation conducts fundraising activities throughout the year. The costs of direct donor benefits (food, facility, entertainment) are deducted against related revenues and the net is reported as a revenue in the statement of activities. The Corporation reported \$43,457 of costs of donor benefits for the year ended September 30, 2025.

**Alachua County Coalition for the Homeless and Hungry, Inc.**

**NOTES TO FINANCIAL STATEMENTS**

**September 30, 2025**

**NOTE 9 – FACILITIES**

The Corporation's administrative office is located in the City of Gainesville's Empowerment Center (the "Center"). The Corporation is providing services for the City at the Center under the Grace program; therefore, no contributions of non-financial assets, such as rent, have been recorded.

The Corporation, using local government grant funds and contributions, makes improvements to the Center to make it habitable for use as a one-stop homeless center under the Grace program. Related costs are reported as Facility Improvements in the statement of functional expenses.

**NOTE 10 – EMPLOYEE RETIREMENT PLAN**

The Corporation offers a Pooled Employer 401(k) Plan. Pursuant to the provisions of the plan, employer contributions are three percent of the gross pay of full-time employees and amounted to \$37,059 for the year ended September 30, 2025.

**NOTE 11 – CONTINGENCIES**

The Corporation is subject to occasional lawsuits and claims arising in the normal course of business. In the opinion of management, the ultimate disposition of these matters, if any, will not have a significant impact on the financial position of the Corporation.

**NOTE 12 – LINE OF CREDIT**

The Corporation has a revolving line of credit with SouthState Bank for \$100,000. Bank advances on the credit line are payable on demand and carry a minimum variable interest rate of 2% over the Wall Street Journal Prime Rate Index which was 7.25% at September 30, 2025, payable monthly. As of September 30, 2025 there was no outstanding amounts owed on the line of credit.

**NOTE 13 – EMPLOYEE RETENTION CREDIT**

Under provisions of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Corporation was eligible for refundable retention credit (ERC) subject to certain criteria. The Corporation recorded \$278,613 of ERC during 2025 for credit applied for in 2020, which are reflected in the 2025 statement of activities as ERC refund. The entire balance was collected during fiscal 2025.

**NOTE 14 – SUBSEQUENT EVENTS**

The Corporation has evaluated events and transactions for potential recognition or disclosure through February 17, 2026, the date the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION**

**ALACHUA COUNTY COALITION FOR THE HOMELESS AND HUNGRY, INC.**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**Year Ended September 30, 2025**

Grantor/Program	Assistance Listing Number	Contract Number	Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Direct Programs			
Continuum of Care Program	14.267	FL0629L4H082206	\$ 31,899
Continuum of Care Program	14.267	FL0784L4H082304	110,383
Continuum of Care Program	14.267	FL0629L4H082307	203,476
Continuum of Care Program	14.267	FL0784I48082405	36,773
Total direct programs			382,531
Passed through TaskForce Fore Ending Homelessness, Inc.			
Continuum of Care Program	14.267	K0010-2425	116,418
Continuum of Care Program	14.267	K0009-2425	237,597
Total passed through programs			354,015
Passed through the Florida Department of Children and Families			
Passed through FL508 Continuum of Care			
ESG Rapid Unsheltered Survivor Housing	14.231	K0012-2526	16,970
Housing and Urban Development Coordinated Entry	14.231	K0012-2526	9,535
Project for Assistance and in Transition from Homelessness	14.231	K0012-2526	4,104
Challenge Emergency Solution Grants Program	14.231	CP005	274,372
Emergency Shelter Emergency Solutions Grants Program	14.231	CP007	39,337
Total passed through programs			344,318
<u>U.S. Department of the Treasury</u>			
Passed through State of Florida, Division of Emergency Management			
Passed through City of Gainesville			
American Rescue Plan Act	21.027	PL7AD8BKXE64	6,997
American Rescue Plan Act Shelter Expansion	21.027	PL7AD8BKXE64	419,810
Total passed through programs			426,807
<u>Substance Abuse and Mental Health Services Administration</u>			
Passed through Meridian Behavioral Healthcare, Inc.			
Treatment for Individuals Experiencing Homelessness	92.243	SM-23-006	49,984
Total Expenditures of Federal Awards			\$ 1,557,655

See independent auditor's report.

**Alachua County Coalition for the Homeless and Hungry, Inc.**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**September 30, 2025**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Alachua County Coalition for the Homeless and Hungry, Inc. (the "Corporation") under programs of the federal government for the year ended September 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Corporation, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Corporation.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures represent: 1) allowable costs, determined in accordance with federal cost principles, for cost-reimbursement contracts; and 2) allowable billings for fixed-fee and units of service contracts.

Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 – SUBRECIPIENTS**

The Corporation did not provide federal awards to subrecipients during the year ended September 30, 2025.

**NOTE 4 – INDIRECT COST RATES**

The Corporation has elected to not use the 15% de minimis indirect cost rate for its federal programs for the year ended September 30, 2025. The indirect cost rates used on the Corporation's federal programs are determined by the relevant federal agency.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of  
Alachua County Coalition for the Homeless and Hungry, Inc.  
Gainesville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Alachua County Coalition for the Homeless and Hungry, Inc. (a nonprofit organization) (the "Corporation"), which comprise the statement of financial position as of September 30, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 17, 2026.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Partners**

W. Ed Moss, Jr.  
Joe M. Krusick  
Ric Perez  
Cori G. Novinich  
Renee C. Varga  
Rich J. Cassidy  
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**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Moss, Krusick & Associates, LLC*

Winter Park, Florida  
February 17, 2026



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

**Partners**

W. Ed Moss, Jr.  
Joe M. Krusick  
Ric Perez  
Cori G. Novinich  
Renee C. Varga  
Rich J. Cassidy  
Justin R. Cabral

To the Board of Directors of  
Alachua County Coalition for the Homeless and Hungry, Inc.  
Gainesville, Florida

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Alachua County Coalition for the Homeless and Hungry, Inc.’s (the “Corporation”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Corporation’s major federal programs for the year ended September 30, 2025. The Corporation’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Corporation’s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Corporation’s federal programs.

***Auditor’s Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Corporation’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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### ***Auditor's Responsibilities for the Audit of Compliance (continued)***

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Moss, Krusick & Associates, LLC*

Winter Park, Florida  
February 17, 2026

**Alachua County Coalition for the Homeless and Hungry, Inc.**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**September 30, 2025**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

- |   |               |
|---|---------------|
| 1. Type of auditor’s report issued:   | Unmodified    |
| 2. Internal control over financial reporting:   |               |
| a. Material weakness(es) identified?  | No            |
| b. Significant deficiencies identified that are not considered to be material weaknesses? | None reported |
| 3. Noncompliance material to financial statements noted?                                  | No            |

**Federal Awards**

- |   |               |
|---|---------------|
| 1. Type of auditor’s report issued on compliance for major programs:                                  | Unmodified    |
| 2. Internal control over financial reporting:   |               |
| a. Material weakness(es) identified?  | No            |
| b. Significant deficiencies identified that are noted considered to be material weaknesses?           | None reported |
| 3. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? | No            |
| 4. Dollar threshold used to distinguish between Type A and Type B programs                            | \$1,000,000   |
| 5. Auditee qualified as low-risk auditee?   | Yes           |

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>ALN</u>
Emergency Solutions Grant	14.231

**Section II – Financial Statement Findings**

None (no corrective action plan required, also no management letter required, as no items related to financial assistance need to be reported).

**Section III – Federal Award Findings and Questioned Costs**

None (no corrective action plan required, also no management letter required, as no items related to financial assistance to be reported).

**Section IV – Status of Prior Year Audit Findings**

There were no findings related to federal programs reported for the year ended September 30, 2024, which *Government Auditing Standards* required to be reported in a Uniform Guidance audit.